

The State of South Carolina,

CHARTER
BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT FILED

WHEREAS,

RALPH S. HENDRICKS OF SIMPSONVILLE, S. C.,

R. K. TAYLOR, JR. OF GREENVILLE, S. C., AND R. E. L. FREEMAN OF COLUMBIA, S. C.

OLLIE F. NORTH
R. M. C.

did on the 21st. day of August, 1959, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is POINSETT REALTY COMPANY

THIRD: That the principal place of business is SIMPSONVILLE, S. C.

Fourth: That the general nature of the business which it proposes to do is to acquire, construct, own, maintain, operate, develop, sell, and deal in rental property and real estate generally; to engage in the general construction, contracting, financing, and agency insurance business; to buy, sell, own, exchange, operate, mortgage, lease and manage real and personal property of all kinds, both as principal and agent and at either wholesale or retail; to do all things incident or necessary to such businesses, and in general carry on any business not contrary to the laws of the State of South Carolina; and to have and to exercise all the powers, rights, and privileges conferred by the laws of the State of South Carolina upon corporations organized thereunder.

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00)-----Dollars payable at the call of the Board of Directors

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500) of the par value of One Hundred (\$100.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 14th. day of August, 1959, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Ralph S. Hendricks, R. K. Taylor, Jr., R. E. L. Freeman

EIGHTH: That subsequently there was elected as President, Ralph S. Hendricks as Vice-President, R. E. L. Freeman; as Secretary, R. K. Taylor, Jr. as Treasurer, R. K. Taylor, Jr.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

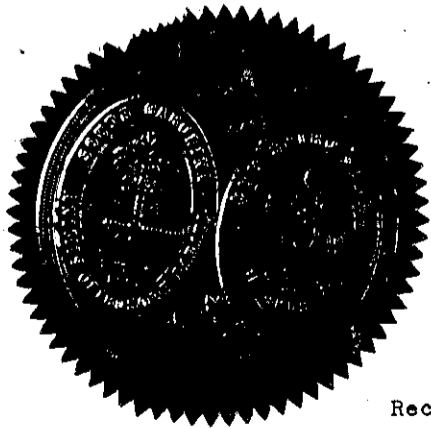
a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 21st. day of August

in the year of our Lord one thousand nine hundred and fifty-nine and in the one hundred and eighty-fourth year of the Independence of the United States of America.

O. Frank Thornton
Secretary of State.



Recorded September 4th, 1959 at 4:12 P.M. #7558